

# Marine Insurance

## **What does the term CIF + 10% valuation represents in marine cargo policy?**

This represents 110% of the Cost of Goods, Insurance and Freight Charges (CIF) which is paid by the Insurance Company on settlement of claim as per standard marine policy norms. This is applicable only where it is requested by the owner of the goods and 10% of CIF included in the cost and also premium is paid accordingly.

Unique solution ID: #1187

Author:

Last update: 1970-01-01 01:00