

Marine Insurance

What is the minimum deductible in India under marine cargo policy?

A minimum of 0.5% of Invoice/ Consignment Value or Rs.5000 whichever is more is the standard deductible in India. The higher excess deductible options are available upon request and basic rates are considered by the insurance company, taking into account the higher excess deductible option.

Unique solution ID: #1189

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Last update: 1970-01-01 01:00